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Interest and Money of 1936 is the last and most important book by the English economist John Maynard Keynes. It created a profound shift in economic thought, giving macroeconomics a central place in economic theory and contributing much of its terminology - the " Keynesian Revolution ".

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**The General Theory of Employment,
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On economic theory, he ranks with Adam Smith and Karl Marx; and his impact on how economics was practiced, from the Great Depression to the 1970s, was unmatched. The General Theory of Employment, Interest and Money was first published in 1936.

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The General Theory of Employment, Interest and Money: With ...

The General Theory of Employment,
Interest and Money is Keynes'
masterpiece published right after the
Great Depression. It sought to bring
about a revolution, commonly referred
to as the "Keynesian Revolution", in the

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way economists thought especially
challenging the proposition that a
market economy tends naturally to
restore itself to full employment on its
own.

**The General Theory of Employment,
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In General Theory of Employment,

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Interest, And Money With The
Economist John Maynard Keynes argued
that (1) depressional unemployment
could not be explained by frictions in the
labour market that interrupted the
economy's movement toward full-
employment equilibrium and (2) the
assumption that "all other things
remained...

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**The General Theory of Employment,
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In his most important work, The General Theory of Employment, Interest, and Money (1936), Keynes critiqued the laissez-faire policies of his day, particularly the proposition that a normally functioning market economy

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would bring full employment.

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THE GENERAL THEORY OF EMPLOYMENT

211 modern monetary theory the

propensity to hoard is generally dealt

with, with results which in kind are

substantially identical with Keynes', as

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a factor operating to reduce the
'velocity' of money." On the contrary, I
am convinced that the monetary
theorists who try to deal with it in this
way are

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Interest and Money by John Maynard
Keynes. John Maynard Keynes. The
General Theory of Employment, Interest
and Money. Book I. Introduction. Chapter
1. The General Theory. I HAVE called this
book the General Theory of
Employment, Interest and Money,
placing the emphasis on the
prefix general. The object of such a title

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is to contrast the character of my arguments and conclusions with those of the classical[1]theory of the subject, upon which I was brought up ...

The General Theory of Employment, Interest and Money by ...

The General Theory of Employment, Interest and Money Written: 1935;

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Source: The General Theory of
Employment, Interest and Money by
John Maynard Keynes, Fellow of the
King's College, Cambridge, published by
Harcourt, Brace and Company, and
printed in the U.S.A. by the Polygraphic
Company of America, New York;

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By John Maynard Keynes The General Theory of Employment, Interest, and Money By John Maynard Keynes Keynes profoundly influenced the New Deal and created the basis for classic economic theory. "I can think of no single book that has so changed the conception held by economists as to the working of the

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capitalist system" (Robert L. Heilbroner).

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Keynes' theory of employment is based

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on the principle of effective demand. In other words, level of employment in a capitalist economy depends on the level of effective demand. Thus, unemployment is attributed to the deficiency of effective demand and to cure it requires the increasing of the level of effective demand.

Where To Download The General Theory Of Employment Interest And Money With The **Keynes' Theory of Employment (With Explanation)**

The General Theory of Employment, Interest and Money was written by the English economist John Maynard Keynes. The book, generally considered to be his magnum opus, is largely credited with creating the terminology and shape of modern macroeconomics.

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The General Theory of Employment, Interest and Money ...

As per Keynes theory of employment, effective demand signifies the money spent on the consumption of goods and services and on investment. The total expenditure is equal to the national income, which is equivalent to the

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national output. Therefore, effective demand is equal to total expenditure as well as national income and national output.

Keynesian Theory of Employment (With Diagram)

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Maynard. The General Theory of
Employment, Interest and Money.
London: Macmillan, 1936.

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Chapter 18 - The General Theory of
Employment Re-stated : p.245: BOOK V -
Money-Wages and Prices : p.255:

Chapter 19 - Changes in Money-Wages :
p.257: Appendix to Ch. 19 - Appendix on
Prof. Pigou's Theory of Unemployment :
p.272: Chapter 20 - The Employment
Function : p.280: Chapter 21 - The

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Theory of Prices : p.292: BOOK VI - Short
Notes ...

**John Maynard Keynes (1936) The
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John Maynard Keynes, "The General
Theory of Employment" (1937) It is
generally recognized that the Ricardian
analysis was concerned with what we

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now call long-period equilibrium.

John Maynard Keynes,

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modern macroeconomics.

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